

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 503 - HB 630

February 13, 2009

SUMMARY OF BILL: Changes from “public automobile auctioneer” to “public automobile auction” the entity that is required to take possession, retain, and transfer the title to any vehicle offered for sale at auction.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Changing the entity that takes and retains possession of the title for vehicles offered at auction will have no fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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